

**VMRFDU WAS FUNDED BY TECHNOLOGY INCUBATION CENTRE (iTIC) OF INDIAN  
INSTITUTE OF TECHNOLOGY (IIT), HYDERABAD FOR 11 INNOVATIVE IDEAS  
FOR OUR STUDENTS**

- VMRFDU inked a MoU with Technology Incubation Centre (iTIC) of IIT, Hyderabad held on 05.06.2023 at Technology Incubation Park of IIT, Hyderabad in the presence of Mr Kiran Kumar, Chairman (Retd.), ISRO as Chief Guest, Prof. B. S. Murthy, Director, IIT, Hyderabad, Prof. Surya Kumar, Dean, Innovation, Translation and Startup, IIT, Hyderabad, Mr Dhruv Gupta, CEO, TIC.
- 14 Incubation Partners including IIT, Indore, IIT, Patna and NIT, Sikkim have been identified for collaboration and funding for pitching idea, pre-incubation and Incubation by IIT, Hyderabad. VMRFDU is one among the partners.
- iTIC incubator launched the Greenko iTIC – IITH Build program a unique initiative to provide financial support to undergraduate students or recent graduation who have innovative ideas.
- Greenko Group is the world's largest Renewable Energy Storage and leading Energy Transition & Decarbonization Solutions Company. With an installed renewable energy capacity of approximately 7.5 GW across wind, solar, and hydro, and over 10 GW of projects under development, Greenko has invested over US\$7.5 billion. It has raised global green bonds of over US\$5.0 billion in the last 10 years. The Greenko School of Sustainability and Climate Change (GSSCC) at IITH aims to foster the advancement of technology-driven solutions in order to accomplish sustainability objectives.
- GreenKo is the funding partner of the program and iTIC in the exciting partner identifying 75 innovative projects all over the country and support to a time of Rs.36 Lakhs per project.
- 620 + applications from 120+ institutions were received from all over the country.
- 60+ applications were from VMRFDU
- 75 best innovative ideas were selected by iTIC from all over India out of which 11 ideas were from VMRFDU.
- 8 ideas from Vinayaka Mission's Sankarachariyar Dental College, Salem, 2 from Vinayaka Mission's Kirupananda Variyar Engineering College, Salem and 1 from Aarupadai Veedu Institute of Technology, Chennai

- A grand function & Boot Camp was given by iTIC, Hyderabad for all the 75 teams (including our 11 teams) on 29.10.2023, 30.10.2023 and 31.10.2023. Prof.Dr.A.Nagappan, Registrar and Prof.Dr.J.Baby John, Principal, Vinayaka Mission's Sankarachariyar Dental College, Salem participated in the event.
- All the 11 teams have received Rs.50,000/- each as a token to initiate the process during the function.
- University has received a sum of Rs.1,00,000/- for facilitating the process.
- The remaining funds will be released to the students periodically based on the progress of each and every project.
- University will also receive additionally Rs.20,000/- per team for facilitating them in the process.

We have received an appreciation letter with Thanks from iTIC, which I have enclosed it for your kind reference. In the coming year 200 innovators will be identified in the Build Programme.

I feel uncrowned about the successful journey and hope other students will make use of all such opportunities to prove their talents.

## Thank you for the support with Greenko iTIC-IITH BUILD Program

3 messages

**Dhruv Gupta** <dhruv.gupta@itic.iith.ac.in>

Thu, Nov 2, 2023 at 4:18 PM

To: registrar@vmu.edu.in

Cc: Director International Relations <director.internationalrelations@vmu.edu.in>

Dear Prof Nagappan,

I hope this email finds you well and in good health.

I'm writing this email to thank you for all the support iTIC Incubator has received so far from VMRFU in the last few months to execute the Greenko iTIC-IITH BUILD Program.

The relationship which was formalised between iTIC Incubator and VMRFU on June 5, 2023 is acted upon very seriously by both the parties. The program received 620+ applications in total from 120+ institutions of the country where 60+ were only from your university. Your team has supported the program a lot while selecting the best 75 in the country, with their time and expertise. As a token of appreciation we had already transferred INR 1,00,000/00 (two tranches each of INR 50,000/00) to your university account.

I would also like to congratulate you and your entire university for getting 11 teams selected in the Greenko iTIC-IITH BUILD Program. That's the highest in terms of numbers from any other institute in the country. These 11 teams had already received INR 50,000/00 each from our side and we are committed to give them INR 50,000/00 each more in next 6 months based on their progress and sincerity towards the project.

I would also like to update you on the participation we received from your students (selected for BUILD) in the BUILD Orientation Bootcamp. 10 out of the 11 selected teams were here and participated very sincerely. They had gone through a rigorous training of these 3 days and we hope this will help them in becoming a successful entrepreneur in future. After successful completion of their projects selected for BUILD, we expect them to apply for next stage funding of upto INR 10,00,000/00 through our Pre-incubation Programs and further than that of upto INR 25,00,000/00 through our Incubation programs.

Very soon we will let you know about which teams out of 75 your university has to support for the next 8-10 months as a Partner Institution for Greenko iTIC-IITH BUILD Program. We will be assigning 8 teams to your university based on their proximity to your location and matching the requirements of the teams with expertise and facilities available with your university. To help you in supporting these 8 teams we will chip-in INR 1,60,000/00 (INR 20,000/00 per team) which will be transferred to your university account in some time.

P.S. I would also like to specially thank Mr Ajay Sharma, Director - International Relations, VMRF for initiating this association between the two institutions.

Fond Regards

--

**Dhruv Gupta**

Chief Operating Officer  
iTIC Incubator

✉ dhruv.gupta@itic.iith.ac.in

☎ +91 8875 0123 06

☎ +91 40 2301 6169



Indian Institute of Technology Hyderabad  
Kandi, Sangareddy, Telangana  
INDIA – 502284



Disclaimer:- This footer text is to convey that this email is sent by one of the users of IITH. So, do not mark it as SPAM.